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A Commodity In The Futures World
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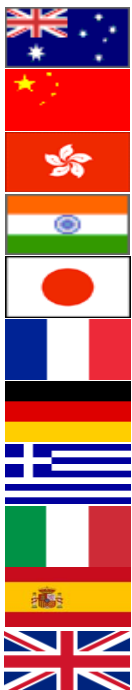
"Should I stay or should I go now?
If I go there will be trouble
An if I stay it will be double
So come on and let me know"

Should I stay or should I go performed by The Clash
On this date in 1955 singer Mick Jones was born

Moody's cuts Spanish banks on sovereign downgrade

for more on this story scroll down to 10 Things You Should Know

What in the World



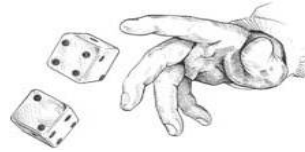
Country

	Indices				Bonds
	Value	% Chg	YTD%	12Mo%	10yr Yield
Australia	4056.323	-0.38%	-1.33%	-11.14%	2.93
China	2222.067	-0.09%	1.03%	-19.09%	3.36
Hong Kong	18981.84	0.45%	2.97%	-14.39%	0.86
India	16863.06	-0.11%	9.11%	-7.55%	8.34
Japan	8663.99	-0.81%	2.47%	-10.48%	0.82
France	3012.41	-0.31%	-4.66%	-20.41%	2.49
Germany	6122.8	-0.16%	3.81%	-14.02%	1.43
Greece	569.12	0.41%	-16.36%	-53.83%	26.02
Italy	13065.62	-0.37%	-13.41%	-31.79%	5.92
Spain	6596.2	-0.42%	-23.00%	-32.78%	6.57
United Kingdom	5445.77	-0.09%	-2.27%	-4.42%	1.62

Fed Fund Probability

Next Meeting Wednesday, August 01, 2012

1.00	Probability	0.0%
0.75	Probability	0.0%
0.50	Probability	0.0%
0.25	Current	70.0%
0.00	Probability	30.0%



Reports

all times are CST (Central Standard Time)

<u>Time</u>	<u>Reports</u>	<u>For</u>	<u>Expect</u>	<u>Actual</u>	<u>Prior</u>	<u>Rev.</u>
6:50 PM	JN Corp Service Price Index (YoY)	MAY	0.30%	0.10%	0.20%	--
1:00 AM	GE GfK Consumer Confidence Survey	JUL	5.6	5.8	5.7	--
3:30 AM	UK Public Finances (PSNCR)	MAY	4.0B	-4.4	-23.2B	--
3:30 AM	UK PSNB ex Interventions	MAY	14.8B	17.9	-16.5B	-17.6
3:30 AM	UK Public Sector Net Borrowing	MAY	14.0B	15.6	-18.8B	-19.9
3:30 AM	HK Exports YoY%	MAY	0.50%	5.2	5.60%	--
3:30 AM	HK Imports YoY%	MAY	1.80%	4.6	5.00%	--
3:30 AM	HK Trade Balance	MAY	-38.1B	-35.6	-42.9B	--
8:00 AM	US S&P/CS 20 City MoM% SA	APR	0.30%	--	0.09%	--
8:00 AM	US S&P/CS Composite-20 YoY	APR	-2.50%	--	-2.57%	--
8:00 AM	US S&P/CaseShiller Home Price Ind	APR	134.85	--	134.1	--
9:00 AM	US Consumer Confidence	JUN	63	--	64.9	--
9:00 AM	US Richmond Fed Manufact. Index	JUN	2	--	4	--
10:00 AM	US U.S. Fed to Purchase USD4.50-5.50 Bln Notes					
10:30 AM	US U.S. to Sell USD25 Bln 52-Week Bills					
10:30 AM	US U.S. to Sell 4-Week Bills					
12:00 PM	US U.S. to Sell USD35 Bln 2-Year Notes					
1:00 PM	US USDA Cattle Slaughter	26-Jun	--	--	128000	--
1:00 PM	US USDA Hog Slaughter	26-Jun	--	--	384000	--
3:30 PM	US API U.S. Crude Oil Inventories	22-Jun	--	--	-550K	--
3:30 PM	US API Cushing Crude OK Inventory	22-Jun	--	--	625K	--
3:30 PM	US API U.S. Distillate Inventory	22-Jun	--	--	-269K	--
3:30 PM	US API U.S. Gasoline Inventories	22-Jun	--	--	1070K	--
1:00 AM	GE Import Price Index (MoM)	MAY	-0.60%	--	-0.50%	--
1:00 AM	GE Import Price Index (YoY)	MAY	2.30%	--	2.30%	--
3:30 AM	UK BBA Loans for House Purchase	MAY	33000	--	32438	--
5:00 AM	UK CBI Reported Sales	JUN	15	--	21	--

Fed Speakers

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Time Speaker

Bank Speakers

all times are CST (Central Standard Time)

<u>Time</u>	<u>Speaker</u>
6:00 AM	ECB Announces Allotment in 7-Day Term Deposits
6:00 AM	Spain New Central Banker Takes Over Bank of Spain
8:30 AM	ECB Calls for Bids in 3-Month Tender
4:15 AM	ECB Announces Allotment in 3-Month Tender (Jun. 27th)



First Notice

Last Trade in Futures

Last Trade in Options

Jul. HG, GC, SI, HO, RB, NG

Exchange Holidays

Commitment of Traders

<http://www.cftc.gov/marketreports/commitmentsoftraders/index.htm>

Stock Index Price Limits

[CME Group Daily Limits](#)

[ICE Daily Limits](#)

10 Things You Should Know

Moody's cuts Spanish banks on sovereign downgrade

Moody's Investors Service on Monday downgraded the long-term debt and deposit ratings for 28 Spanish banks and two issuer ratings, following on the heels of a cut to Spain's sovereign rating to just above junk status earlier this

<http://finance.yahoo.com/news/moodys-cuts-spanish-banks-sovereign-013815888.html>

South Korea to halt Iran oil imports from July 1

South Korea said it will halt oil imports from Iran starting next month due to European Union sanctions that prohibit insurance of shipments of Iranian crude.

<http://finance.yahoo.com/news/south-korea-halt-iran-oil-040432162.html>

Japan's lower house approves doubling sales tax

Japan's lower house voted Tuesday to double the country's sales tax to 10 percent over three years in a bid to rein in the country's bulging national deficit.

<http://finance.yahoo.com/news/japans-lower-house-approves-doubling-063749822.html>

China's Economy Needs 'Structural Change,' Hang Lung Says

Hong Kong property tycoon Ronnie Chan said China's economy needs "structural change" to encourage consumer spending and help the nation weather the global economic slowdown.

<http://www.bloomberg.com/news/2012-06-25/china-s-economy-needs-structural-change-hang-lung-says.html>

Spanish Bond Sale to Test Markets Anew Ahead of E.U. Summit

Spain's government faces a new test of market credibility Tuesday as it seeks to sell more short-term debt a day after asking for a bailout of its banking sector — adding to the unsettled mood a few days before a key meeting of

<http://www.nytimes.com/2012/06/27/business/global/daily-euro-zone-watch.html?partner=yahoofinance>

Former World Bank exec to head NZ's central bank

Former World Bank executive Graeme Wheeler has been named as the next head of New Zealand's central bank. Wheeler, 60, will replace Alan Bollard as Reserve Bank governor and chief executive in September. Bollard is retiring

<http://finance.yahoo.com/news/former-world-bank-exec-head-062440092.html>

EU opens order book for 15-year bond

The European Union (Aaa/AAA/AAA) has opened order books on its April 2028 bond with guidance of mid-swaps plus 68bp area.

<http://tinyurl.com/6ltdcfu>

China to accelerate shale gas industrialization

A senior Chinese official on Monday called for the country to speed up mass production of shale gas with its own technologies to ensure adequate energy supply.

http://www.china.org.cn/business/2012-06/26/content_25735961.htm

China banking sector sees rise in bad loans

The amount and ratio of non-performing loans (NPLs) in the banking sector are increasing after steadily dropping for years as major state-owned banks finished share ownership reform and went public in the early 2000s.

http://articles.marketwatch.com/2012-06-25/industries/32407166_1_banking-industry-banking-sector-commercial-bank

ICE New Margin Requirements

Effective with the opening of business on Tuesday, June 26, 2012 and thereafter, margin requirements are as follows:

https://www.theice.com/publicdocs/clear_us/notices/12-067_%20MarginChanges_2012_06_25.pdf

An Unusual Occurrence

Husband Suing Ex-Wife Over 1,200-Pair Shoe Collection

<http://gma.yahoo.com/blogs/abc-blogs/husband-suing-ex-wife-over-1-200-pair-120248418--abc-news-topstories.html>

The Question Section

What is the only English word anagram of the word 'english'?



Previous Question & Answer

How many satellites have been destroyed by meteors? One

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